

Form RD 1924-13
(Rev. 12-98)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT

FORM APPROVED
OMB No. 0575-0042

ESTIMATE AND CERTIFICATE OF ACTUAL COST

This form is to be used by the contractor and borrower to estimate the cost of construction and total PROJECT NUMBER (*Borrower ID Number*) development cost, or to certify the actual cost of project construction and development.

BORROWER/OWNER-BUILDER	CONTRACTOR
NAME OF PROJECT	LOCATION

This certificate is made pursuant to existing regulations of the United States of America acting through the Rural Development in order to induce the Government to provide or extend assistance. As part of that inducement, the following certifications are made:

Check and Complete Applicable Box:

A. ESTIMATE

I certify that the estimates of costs as set forth through line 44 in the ESTIMATED COST column are true and correct as computed by me _____ or as given to me by the subcontractors or payees named, as general contractor or owner-builder for the development of the project described above, as determined from the plans and specifications accepted, signed and dated by the Rural Development State Director of Rural Development or the State Directors's delegated representative, on _____ 19____. As borrower or owner-builder for the development of the project described above, I certify that the estimates of cost as set forth from line 44 in the ESTIMATED COST column are true and correct as computed by me or as given to me by the subcontractors or payees named. Subsequent to this estimate and prior to final payment, when directed by Rural Development, I agree to furnish a certification of actual cost. The estimate and the final certification will be in accordance with Rural Development regulations requiring estimates and certifications.

B. ACTUAL COST

I certify that the actual cost of labor, materials, and necessary services for the construction of the physical improvements in connection with the project described above, after deduction of all rebates, adjustments, or discounts made or to be made to the undersigned borrower or general contractor, or any corporation, trust partnership, joint venture, or other legal or business entity in which the undersigned borrower or general contractor, or any of their members, stockholders, officers, directors, beneficiaries, or partners hold any interest, is as represented herein. The deduction of such rebates, adjustments, or discounts from actual hard costs will not be used to increase builder's profit over and above the final estimated amount. I further certify that all soft costs associated with construction of the project as set forth on lines 45 through 57 are correct as represented herein.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0042. The time required to complete this information collection is estimated to average 2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

Position 6

Form RD 1924-13 (Rev.12-98)

(see reverse)

(05-12-99) PN 305

Reissued (06-09-99) PN 306

This form is to be used by the General Contractor and/or Applicant/Borrower as a requirement for loan approval. It is also used by general contractors and applicant/borrowers who share an identity of interest, and by owner-builders, to estimate the cost of construction and certify the actual cost of construction.

A detailed breakdown of trade items is provided along with spaces to enter dollar amounts and subcontractors or payees. Division numbers and trade items have been developed from the HUD Uniform System, Cost Accounting Section. This will enable interagency comparative analysis of project costs on all lines and divisions through line 60.

- PROCEDURE FOR PREPARATION : RD Instruction 1924-A, 1994-E and HB-1-3565.
- PREPARED BY : General Contractor and/or Applicant/Borrower.
- NUMBER OF COPIES : Original and two.
- SIGNATURES REQUIRED : General Contractor and/or Applicant/Borrower.
- DISTRIBUTION OF COPIES : Estimate of Cost prior to construction; Original to Area Office file, copies retained by the General Contractor and/or Applicant/Borrower.
: Certification of Actual Cost upon completion of construction; Original to Area Office file, copies retained by the General Contractor or Applicant/Borrower.