





Used by the Agency Official to record planned development and changes in development in connection with Farm Loan Program loans. Entries in columns 3 through 6 will be rounded to the nearest Tens of Dollars.

PROCEDURE FOR PREPARATION : RD Instruction 1924-A and FSA Transferred Instruction 1965-A.

PREPARED BY : Loan Approval Official.

NUMBER OF COPIES : Original and one.

SIGNATURES REQUIRED : Original by each applicant.

DISTRIBUTION OF COPIES : Original to loan docket; copy to each applicant.

#### CASH COST -- COMPLETION DATES

Column 1 - Item of Development. List each item of development on a separate line. List construction items first under heading of Construction, followed by land development items under heading of Land Development.

Column 2 - New or Repair. For construction, indicate by the letter "N" each complete new item planned. Indicate by the letter "R" if repair, remodeling, or relocation of an existing item, or an addition or improvement thereto, is planned.

Column 3 - Contact Method. Enter the estimated cost of all items of development work to be performed under the contract method.

Column 4 - Borrower Method -- Materials. Enter the estimated cost of all materials and equipment to be used in each item of development work performed under the borrower method.

Column 5 - Borrower Method -- Hired Labor. Enter the estimated cost of all hired labor to be used in each item of development work performed under the borrower method.

Column 6 - Totals. Enter the total cost for each item of development work. Totals of columns 3, 4, and 5.

Column 7 - Estimated Completion Date. Enter the month and year in which it is estimated that each item of development work will be completed.

Column 8 - Date of Final Inspection. Enter the month, day, and year that final inspection was made.

#### SUBSEQUENT LOAN

For new items of development planned in connection with a subsequent loan, Form RD 1924-1 will be prepared in the same manner as for an initial loan.

If the subsequent loan includes funds for completing an item(s) planned in connection with a previous loan, the amount to insert in column (6) of Form RD 1924-1 is the total cash needed for completing the item including any funds remaining in the supervised bank account for such item(s).