



Thrift Savings Plan

Form TSP-60 Request for a Transfer Into the TSP

Information for TSP Participants, Custodians of Traditional IRAs, and Administrators of Eligible Employer Plans

Effective July 1, 2001, under Public Law 106-361, the Thrift Savings Plan (TSP) was authorized to accept transfers (or rollovers) of eligible distributions from any eligible retirement plan, including a traditional IRA and an eligible employer plan (or its designated financial institution).

Only TSP participants who have open accounts can transfer money into the TSP. This includes participants who are separated from Federal civilian service or the uniformed services. However, a separated participant who is receiving monthly payments from his or her TSP account cannot transfer money into it. **Participants cannot open a TSP account by transferring funds to the TSP.**

The TSP is a retirement savings and investment plan for Federal employees and members of the uniformed services. Congress established the TSP in the Federal Employees' Retirement System Act of 1986. The Floyd D. Spence National Defense Authorization Act for Fiscal Year 2001 (Public Law 106-398) extended participation to members of the uniformed services. The TSP provides Federal employees the same types of savings and tax benefits that many private corporations offer their employees under so-called 401(k) plans. The Internal Revenue Code, in 26 U.S.C. § 7701(j), states that the TSP is to be treated as a trust described in 26 U.S.C. § 401(a) which is exempt from taxation under 26 U.S.C. § 501(a). TSP regulations are published in title 5 of the Code of Federal Regulations, Parts 1600-1690, and are periodically supplemented and amended in the Federal Register.

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