

ATTENTION: Package 1023 Is Being Revised

Beginning May 1, 2005, the Package 1023, *Application for Exemption Under Section 501(c)(3) of the Internal Revenue Code*, dated September 1998, will not be accepted by the Internal Revenue Service since it is being replaced. A section 501(c)(3) organization applying for tax-exempt status as of May 1, 2005 **must** file the new Form 1023 with the revision date of October 2004.

1. When will the revised Form 1023 be available?

The revised Form 1023 and revised instructions will be available for downloading at www.irs.gov on or about October 25, 2004. The revised printed Package 1023 (Form 1023 and Instructions for Form 1023) will be available from the IRS at the end of November 2004, by calling toll-free 1-(800) 829-3676.

2. Will the IRS accept the September 1998 version of Form 1023 after October 25, 2004?

Yes, for a limited period of time. Although an organization is encouraged to file the revised Form 1023 once it becomes available, it may file the September 1998 version during a transition period that will end April 30, 2005.

3. What if an organization files the September 1998 version of Form 1023 after April 30, 2005?

If an organization files the September 1998 version of Form 1023 after April 30, 2005, the IRS will return it to the organization as an incomplete application. The IRS will also provide the organization with the revised Package 1023 (form and instructions).

4. Is there an advantage to filing the revised Form 1023 as soon as it becomes available?

Yes. The revised Form 1023 will reduce the processing time for most organizations. Applicants using the October 2004 form will answer some additional questions that are usually requested by follow-up letter. The revised form will eliminate or greatly reduce correspondence between the IRS and applicant organization.

5. How can an organization obtain more information about Form 1023?

Information about applying for recognition of exemption is available on the IRS website at www.irs.gov/charities/charitable/index.html. An organization may also contact an exempt organization customer account representative toll-free at 1-(877) 829-5500.