

BOND FOR SAFEKEEPING OF GOVERNMENT PROPERTY ISSUED TO EDUCATIONAL INSTITUTIONS

DATE

For use of this form, see AR 735-5, the proponent agency is DCSLOG

PRINCIPAL:

SURETY:

AMOUNT OF BOND *(in words and figures)*

APPROXIMATE VALUE OF GOVERNMENT PROPERTY AUTHORIZED FOR INITIAL ISSUE *(in words and figures)*

DOLLAR LOSSES OF BONDABLE PROPERTY AT THE INSTITUTION FOR THE LAST THREE YEARS *(in words and figures)*

KNOW ALL MEN BY THESE PRESENTS, that we, the PRINCIPAL and SURETY named above, are bound to the United States of America in the penal sum stated above, for the payment of which sum will and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, unless or until a written release is obtained from the Government and a new bond is adjudged legally sufficient.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the _____

is an established educational institution, either (1) at which one or more units of the Reserve Officers' Training Corps are maintained, or (2) having a course of military training prescribed by the Secretary of the Army and having not less than 100 physically fit students above the age of 14 years, and pursuant to Section 47 or Section 55c of the National Defense Act, as amended, the Secretary of the Army is authorized to issue to such institution such property as he may deem necessary for proper military training.

NOW THEREFORE, the institution shall take good care of, safely keep and account for all property of the United States *(except uniforms, expendable articles, and supplies used in operation, maintenance and instruction)* issued or to be issued to such institution under authority of law. When required by the Army, the institution shall return all property issued and covered by this bond in good order and condition, reasonable wear excepted, within thirty days; only then will this obligation become inoperative and void.

IN WITNESS WHEREOF, the above bound parties have executed this bond under their seals on the date indicated above, the name and corporate seal of each corporate party has been placed on the document, and this document is duly signed by its undersigned representative pursuant to authority of its governing body. Evidence of signature authority shall be on file with the Department of the Army in the case of the principal and evidence of such authority attached to this bond in the case of the surety.

IN THE PRESENCE OF

CORPORATE PRINCIPAL (1)

BUSINESS ADDRESS

WITNESS

By

AFFIX
CORPORATE
SEAL

Title

INDIVIDUAL PRINCIPAL

WITNESS

1.

2.

CORPORATE SURETY (2)

BUSINESS ADDRESS

WITNESS

By _____

AFFIX
CORPORATE
SEAL

EXPIRATION DATE *(if applicable)* _____

DATE PREMIUM PAID _____

INDIVIDUAL SURETY

WITNESS

1. _____

2. _____

CERTIFICATE OF CORPORATE PRINCIPAL (3)

I, _____, certify that I am secretary/assistant secretary of the corporation named as principal, that _____

who signed that bond on behalf of the principal was the _____ of the corporation; that I know his/her signature, and his/her signature is genuine, and that this bond was duly signed, sealed, and attested to in behalf of the corporation by authority of its governing body.

CORPORATE
_____ SEAL

INSTRUCTIONS

- (1) PRINCIPAL: Those who have primary responsibility for the obligation, e.g. school/college/university, school board, supervisor of school district, etc.
 - a. If the principals are partners, insert their individual names in the space provided. If the principal partners compose a firm, name the firm and all members of the firm shall execute the bond as individuals.
 - b. Insert the full name and business or residence address of each individual party to the bond in the space provided. Each party shall sign the bond with his/her usual signature. Where applicable, a seal or adhesive shall be affixed opposite the signature.
 - c. If the principal is a corporation, insert the name of the State of incorporation in the space provided. This bond shall be executed and attested under the corporate seal as indicated in the form. If the corporation has no corporate seal, a scroll or adhesive seal shall appear following the corporate name. If the principal is an educational institution, no seal, scroll, or adhesive seal is required.
- (2) SURETY: Those who secure against loss, damage or default e.g. an insurance or bonding company.
 - a. The surety on this bond may be either a corporation authorized by the Secretary of the Treasury to act as surety, or two responsible individual sureties. Where individual sureties are used, this bond must be accompanied by a complete Affidavit of Individual Surety for each individual surety *(DA Form 1622-1-R)*.
 - b. If the surety is a corporation, insert the name of the State of incorporation in the space provided. This bond shall be executed and attested under the corporate seal as indicated in the form. If the corporation has no corporate seal, a scroll or adhesive seal shall appear following the corporate name.

(3) CERTIFICATION OF CORPORATE PRINCIPAL

If the principal is a corporation, the official character and authority of the person or persons executing the bond for the principal shall be certified by the secretary or assistant secretary on this form. In lieu of such certificate, attach to the bond copies of the corporation records which show the official character and authority of the officer signing. These shall be true copies, certified by the secretary or assistant secretary under the corporate seal.